



## **Tax Policy**

The objectives of MAJOR Group's Tax Policy is to ensure that Major Cineplex Group Public Company Limited and its subsidiaries manage tax in accordance with the laws while providing highest value to our stakeholders by paying taxes in accordance with the laws and conduct direct and indirect tax planning to support domestic and international operations in a transparent and fair manner to all stakeholder groups.

### **Tax Planning and Compliance**

1. Manage taxes in accordance with all relevant laws and regulations
2. Manage taxes to ensure the greatest value for MAJOR Group and all stakeholders
3. Pay and request tax refunds within the allotted timeline set by the government and relevant regulations in order to maximize the highest cash flow for MAJOR Group as well as show transparency in tax management of the Group
4. Assess tax implications for all new investments and business dealings including any tax benefits and exemptions relevant to the business activities, strategy, and in accordance with the laws. The assessment should take into consideration benefits to various stakeholder groups
5. Ensure arm's length transactions for all financial dealings between MAJOR Group and its subsidiaries and pay fair share of taxes in the context of activities and business strategy
6. Conduct all financial transactions in accordance with international standards and relevant laws
7. Identify, assess, and manage tax risks and report progress to executives.

### **Coordination with Government Tax Authorities**

8. Designate knowledgeable personnel to liaise with government tax agents to create good working relationships and ensure compliance with the laws.

### **Tax Consultants**

9. Consider using tax knowledgeable and expert tax consultants to assess complicated financial transactions in order to reduce risks and negative impacts from tax consequences as well as ensure full compliance with the laws and benefits of stakeholders.